

# CrossCheck Compliance LLC

Your Bridge to Compliance and  
Risk Management Excellence

CrossCheck Compliance





## REGULATORY COMPLIANCE

Keeping pace with regulatory changes, supervision, enforcement, and the introduction of new and evolving technology solutions in financial services requires knowledge, expertise, and pragmatic solutions. CrossCheck's experts assist clients with successfully managing compliance risk. Whether consulting on specific regulatory requirements, compliance programs, or targeted assessments, we tailor engagements to meet our clients' needs. Now more than ever, financial institutions must remain focused on the effectiveness of their compliance programs.

### REPRESENTATIVE SERVICES

#### Consultation

- Supervisory/Enforcement Action and Issue Remediation
- Compliance Review of New Products and Services
- Compliance Management System Improvement or Development
- Policy and Procedure Development
- Exam Readiness
- Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) Program Review
- Compliance Training

#### Assessment and Monitoring

- Compliance Risk Assessment
- Compliance Monitoring

#### Independent Compliance Reviews

- Compliance Management System
- Consumer Deposit and Lending Regulations
- Deposit and Lending Products and Services
- Loan Origination and Servicing

## INTERNAL AUDIT

Internal audit is critical to identifying, evaluating, and resolving operational and compliance risk. Management relies on internal audit as the final line of defense to ensure front line, operations, risk management, and compliance functions operate as management intends. CrossCheck internal audit consultants can execute all or a portion of the operational or compliance internal audit plan, develop the audit function, conduct a firm-wide internal audit risk assessment, or develop a risk-based internal audit plan.

### REPRESENTATIVE SERVICES

#### Consumer Compliance

- Deposit and Lending Regulations
- Loan Origination and Servicing
- Website Review - Advertising
- AML/CFT Audits
- Unfair, Deceptive, or Abusive Acts and Practices

#### Operational Audits

- Deposit and Loan Operations
- Mortgage Secondary Marketing
- Branch Operations
- Accounting
- Asset Liability Management
- Funds Management – Investments
- Payroll/Human Resources
- Wire Transfer
- Third-Party/Vendor Management
- Commercial Loan Review
- Mortgage Electronic Registration Systems (MERS®) Audits

#### Audit Function Development

- Internal Audit Charter and Function Development
- Risk Assessment and Internal Audit Plan Development
- Audit Committee/Board Presentations

## FAIR LENDING

Managing fair lending risk from loan application through servicing requires defined procedures, focus, and vigilance. Data integrity management and analysis add to the risk management challenge. With continuing and heightened fair lending supervision and enforcement, lending institutions must develop and define a fair lending program specific to their business profile and risk appetite. CrossCheck provides consulting solutions and internal audit services to assist with fair lending risk management.

### REPRESENTATIVE ENGAGEMENTS

#### Fair Lending

- Program Development
- Program Review/Audit
- Statistical Performance Analysis - redlining, underwriting, pricing, steering, exceptions, levels of assistance analysis
- Peer Analysis
- File Review
- Community Credit Needs Assessment
- Remediation and Issue Resolution
- Training

#### HMDA and CRA

- Process Review
- Data Integrity
- File Review
- Training
- CRA Performance Context
- CRA Parity Analysis
- CRA Peer Analysis
- Community Credit Needs Assessment

**With CrossCheck Compliance LLC on your side, you are better prepared to manage risk, navigate compliance rules, and work with regulators.**

## LOAN REVIEW

Lenders face substantial regulatory oversight from origination to servicing. The requirements of regulators and investors mandate that lenders have the right processes and procedures in place to mitigate all types of risk including credit, regulatory, and reputational risks. Our experienced team helps our clients identify and better understand the risk inherent in residential loans, other consumer loan products, and commercial loans. Our comprehensive reviews are customized for each client to ensure coverage of applicable regulatory and investor requirements. Industry-leading audit software that includes a customizable reporting package facilitates delivery of accurate and timely results.

### REPRESENTATIVE SERVICES

**Pre-funding Quality Assurance**

**Post-closing Quality Review**

**Commercial Loan Review**

## LITIGATION SUPPORT

CrossCheck provides litigation support and expert testimony on a variety of issues surrounding mortgage lending, mortgage servicing, and regulatory compliance. Our expert reports and testimony have addressed HMDA compliance, conformance to underwriting standards in mortgage-backed securities, repurchases, loan modifications, and alleged predatory lending. Our executive team's deep experience and day-to-day involvement in the issues facing financial institutions allow us to provide the most credible expert testimony.

### REPRESENTATIVE SERVICES

**Expert Testimony Expert**

**Support Services File**

**Review**

## DUE DILIGENCE

Since the formation of the firm in 2008, CrossCheck has provided due diligence and loan review services to clients nationwide. Our due diligence services include portfolio acquisitions and rated securitizations. CrossCheck's review of residential, commercial, and consumer loans have been used to support whole loan sales to private investors, purchases and acquisitions, servicing portfolios, non-performing loan audits, repurchase defense, quality assurance, and litigation support. With the team's deep experience in the industry, we understand guidelines, matrices, and manual underwriting, and go beyond simply reading an automated underwriting system report. Our firm has a well-regarded compliance practice and strong audit experience, providing our clients with the resources to effectively evaluate, implement, remediate, and maintain effective due diligence and compliance programs. All major rating agencies have reviewed CrossCheck and added us to their respective lists of accepted third party due diligence firms for U.S. RMBS.

### REPRESENTATIVE SERVICES

**Rated Securitizations**

**Portfolio Purchases or Reviews**

**Mergers and Acquisitions**





## **CrossCheck Compliance LLC**

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CrossCheck Compliance LLC is a nationwide regulatory compliance and risk management consulting firm focused on providing regulatory compliance, internal audit, fair lending, loan review, due diligence, and litigation support services for the financial services industry. The firm's professionals have deep regulatory understanding and operations experience to develop effective compliance strategies and deliver high impact outcomes for clients.