

FOR IMMEDIATE RELEASE:

CrossCheck Compliance LLC Announces Agreement to Acquire Assets of Sovereign Mortgage Services, Inc.

Chicago, IL – January 7, 2020 - CrossCheck Compliance LLC (“CrossCheck”) announced today that it has entered into a definitive agreement to acquire certain assets of Sovereign Mortgage Services, Inc. (“Sovereign”). The acquisition strengthens CrossCheck’s position in the financial services industry as a high-quality provider of mortgage quality control services and expands its client base in the banking and mortgage market, especially in Texas.

“CrossCheck has developed a stellar reputation by building a team of experts that take a practical approach to providing quality service to their base of clients. We consider ourselves fortunate to be able to join with CrossCheck to ensure continued exceptional personal service plus enhanced reporting options for the Sovereign client base” said Sovereign President, Cliff Long.

“We are excited to begin working with Sovereign’s clients and to both maintain and grow the trusted relationships that Chris and Cliff Long have built over the years” said CrossCheck President & CEO, Jim Jorgensen. “Sovereign is known for providing excellent customer service and we look forward to welcoming their clients to CrossCheck where we similarly deliver excellent customer service and leverage technology to provide high-quality services. Many of Sovereign’s clients are located in Texas, and through this acquisition, we are accelerating CrossCheck’s commitment to expand our presence in Texas.”

About CrossCheck

CrossCheck Compliance LLC, founded in 2008, and headquartered in Chicago, is a nationwide consulting firm providing regulatory compliance, internal audit, fair lending, litigation support, and loan review services, including pre-funding and post-closing services, exclusively to organizations in the financial services industry. The firm’s clients rely on CrossCheck to identify and manage risk by providing independent, objective advice based on deep experience, expertise and proven methodologies. For more information, visit: www.crosscheckcompliance.com.

About Sovereign

Sovereign Mortgage Services, Inc., is a mortgage quality control and audit firm based in Coppell, Texas. It is certified as a women’s business enterprise through the Women’s Business Enterprise National Council (WBENC). Since 1989, Sovereign has specialized in performing pre-funding and post-closing reviews and compliance support for the banking and mortgage industry.

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